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Academic Appointments

Associate Professor (with tenure), Stockholm University, Department of Economics, 2024 –

Research Affiliate, Center for Economic and Policy Research (CEPR), London, 2021 –

Research Affiliate, Center for Economic Studies / ifo Institute, Munich, 2022 –

Research Affiliate, IZA@LISER Network, Bonn, 2023 –

Research Affiliate, PRICE Pension Research Institute Iceland, 2023 –

Research Affiliate, ROCKWOOL Foundation Berlin, 2025 –

Education

Ph.D. in Economics, Institute for International Economic Studies (IIES), Stockholm University, 2019

Doctoral thesis: *Essays on Labor Supply and Adjustment Frictions*

Advisors: Torsten Persson and Arash Nekoei

Ph.D. in Economics, Visiting student, Massachusetts Institute of Technology (MIT), 2015-2016

M.Sc. in Economics *with Distinction*, University of Warwick, 2010.

B.A. in Economics, *First Class*, University of Iceland, 2009.

Matriculation examination (*Stúdentspróf*), Commercial College of Iceland, 2005

Past Appointments and Professional Employment

Assistant Professor, Stockholm University, Department of Economics, 2021 – 2024

Assistant Professor, Norwegian School of Economics, Department of Economics, 2020 – 2021

Assistant Professor, Bocconi University, Department of Economics, 2019 – 2020

Outside researcher, Statistics Iceland, 2016-2018

Associate Lecturer, University of Iceland, Department of Economics, 2012-2013

Economist, Central Bank of Iceland, Monetary and Economics Department, Research and Forecasting Division, October 2010-August 2013

Economist, Icelandic Competition Authority, May 2009-September 2009

Publications

"Transitory Earnings Opportunities and Educational Scarring of Men",
Review of Economic Studies, conditionally accepted.

"Labor Supply Responses and Adjustment Frictions: A Tax-Free Year in Iceland",
American Economic Journal: Economic Policy, Volume 17 (4), November 2025, p. 30–71.

"The Norwegian Tax Holiday: Salience, Labor Supply Responses, and Frictions",
LABOUR, Volume 38 (2), June 2024, p. 278-293.

"The Gift of Moving: Intergenerational Consequences of a Mobility Shock". ***Review of Economic Studies***, Volume 89 (3), May 2022, p. 1557-1592 (with Emi Nakamura and Jón Steinsson).

"Household Debt and Monetary Policy: Revealing the Cash-Flow Channel". ***Economic Journal***, Volume 131(636), May 2021, p.1742-1771 (with Martin Floden, Matilda Kilström, and Roine Vestman).

"Time-Dependent or State-Dependent Wage-Setting? Evidence from Periods of Macroeconomic Instability", ***Journal of Monetary Economics***, Volume 78(2), April 2016, p. 50-66 (with Rannveig Sigurdardottir).

"Essays on Labor Supply and Adjustment Frictions." ***Institute for International Economic Studies Monograph Series***, Volume 101, 2019. Stockholm University.

Working Papers

"The Economic Burden of Burnout" (with Arash Nekoei and Dominik Wehr),
Revise and resubmit, ***American Economic Review***

"It Runs in the Family: Occupational Choice and the Allocation of Talent" (with John Kramer and Mattias Almgren), Revise and resubmit, ***Economic Journal***

"Dual Earners without Childcare: Intergenerational Impacts and Policy-Sequencing Lessons" (with Arash Nekoei and Ehsan Sabouri Kenari)

"The Labor Market Consequences of Acquisitions" (with Jakob Beuschlein and Horng Chern Wong)

"Volcanic Protests" (with Jaakko Meriläinen, Matti Mitrunen, and Alessandro Pizzigolotto)

Seminar Presentations

2026: Johannes Kepler University Linz, ELSE / Bocconi, University of Iceland, PRICE Laugarvatn conference, Aarhus University

2025: University of Manchester, SKILS, Oslo Public-Labor Workshop, Central Bank of Iceland, PRICE Laugarvatn conference

2024: NBER Labor Studies fall meeting, *Global Challenges* seminar (Bocconi University, University of Milan, University of Insubria, University of Milan Bicocca, Politecnico di Milano), SKILS, Norwegian School of Economics - FAIR seminar

2023: UC Berkeley (labor), UC Berkeley (macro), Nordic Public Policy Symposium, University of Konstanz, European Labor Symposium for Early Career Economists, Icelandic Economists Abroad Workshop, University of Iceland, IFAU.

2022: European Labor Symposium for Early Career Economists, Ludwig Maximilian University of Munich/CES, Copenhagen University/CEBI, European Winter Meeting of the Econometric Society.

2021: University of Lugano, Oslo Business School, Stockholm University, Danmarks Nationalbank, FAIR-NHH, European Labor Symposium for Early Career Economists, Tinbergen Institute Amsterdam, University of Oslo.

2020: University of Zurich, Universita della Svizzera italiana, Berlin Applied Micro Seminar (DIW Berlin, Hertie School, HU Berlin, FU Berlin, TU Berlin, WZB, ESMT Berlin), EALE/SOLE/AASLE World Conference, IIPF Annual Congress (x2), Oslo Macro Group seminar, University of Bergen.

2019: NBER Summer Institute (Labor & Public morning), NTA Annual Conference, Copenhagen Business School, Bocconi University, University of British Columbia, Columbia University, Columbia Business School, LSE, Copenhagen University, CEBI, Helsinki University, University of Zurich, Norwegian School of Economics (NHH), Swedish Ministry of Finance, Icelandic Economists Abroad Workshop.

2013-2018: AEA Annual Meeting, Econometric Society, MIT, IIES, Stockholm University, Uppsala University, SUDSWEC, LSE, New perspectives on consumption measures (discussant), Nordic Summer Symposium in Macroeconomics, Central Bank of Iceland, University of Iceland.

Awards, Grants & Fellowships

ERC Starting Grant, 2027-2032.

Handelsbankens stiftelser, Project grant, 2025-2028.

Handelsbankens stiftelser, Project grant, 2022-2025.

Peggy and Richard Musgrave Prize, 2020

Alfred P. Sloan Foundation Grant, "How Behavioral is Consumption?" 2017-2020, (Collaborator with Emi Nakamura and Jon Steinsson).

Research scholarship, *H S and Emmy Josephson Grant Foundation*, 2017-2018.

Research scholarship, *Lydia and Emil Kinander Foundation*, 2017-2018.

Research travel grant, *Carl Mannerfelt Foundation*, 2017.

Research scholarship for studies at MIT, *Jan Wallander and Tom Hedelius Foundation*, 2015-2016.

Research travel grant, *Carl Mannerfelt Foundation*, 2015.

Policy Papers and Working Papers Not Intended for Publication

"QMM: A Quarterly Macroeconomic Model of the Icelandic Economy", Central Bank of Iceland Working Paper No. 71, December 2015 (with Ásgeir Daníelsson, Bjarni G. Einarsson, Magnús F. Gudmundsson, Svava J. Haraldsdóttir, Thórarinn G. Pétursson, Signý Sigmundardóttir, and Rósa Sveinsdóttir).

"How "Natural" is the Natural Rate? Unemployment Hysteresis in Iceland", Central Bank of Iceland Working Paper No. 64, July 2013 (with Bjarni Geir Einarsson).

"Capital Investment and Equilibrium Unemployment", Central Bank of Iceland Working Paper No. 61, February 2013.

"Unemployment Dynamics and Cyclical Fluctuations in the Icelandic Labour Market", Central Bank of Iceland Working Paper No. 56, December 2011.

PhD Students (First placement)

Alessandro Pizzigolotto, 2023. (Copenhagen University, Post doc).

Fabian Sinn, 2024. (Google).

Jakob Beuschlein, June 2025. (ROCKWOOL Foundation Berlin, Post doc).

Jinci Liu, June 2026. (National University of Singapore (NUS) Business School, Assistant Professor)

Ehsan Sabouri Kenari, expected 2027.

Lars Hoogstra, expected 2027.

Parijat Maitra, expected 2028.

Maria Carolina Neves Martinho, expected 2029.

Teaching

Stockholm University and Stockholm School of Economics

Lecturer: EC38025 Labor Economics I (PhD 2nd year)

Lecturer: EC38029, Design-based research (PhD 2nd year)

Lecturer: EC2211 Intermediate Macroeconomics (Bachelor)

Labor Fika – PhD research seminar in labor economics

Bocconi University

Lecturer: Macroeconomics IV (PhD 1st year), Intermediate Macroeconomics (Bachelor)

Stockholm University

Teaching Assistant: Labor Economics

University of Iceland

Lecturer: Macroeconomics (MSc), Economic Growth and Survey of the Icelandic Economy (Bachelor)

Teaching Assistant: Topics in Macroeconomics (Bachelor)

Reykjavik University

Teaching Assistant: Microeconomics (Bachelor)

Refereeing

American Economic Review, Econometrica, Review of Economic Studies, Quarterly Journal of Economics, American Economic Review: Insights, American Economic Journal: Applied Economics, American Economic Journal: Economic Policy, Economic Journal, European Economic Review, Economics and Human Biology, Economic Modelling, Economics of Transition, IMF Economic Review, International Economic Review, Labour Economics, Journal of the European Economic Association, Journal of Labor Economics, Journal of Public Economics, Review of Economics and Statistics, Quantitative Economics.

Other Academic Service

European Labor Symposium for Early Career Economists, organizer, 2021 –

EEA Annual Congress, Scientific Committee, 2024, 2025, 2026

European meeting of the Econometric Society (ESEM), 2026

IIPF Annual Congress, Scientific Committee, 2021

IIES Macro Group, organizer, 2016-2017

The Icelandic Centre for Research (RANNÍS), evaluation of funding proposals

Examiner of Doctoral Thesis: Aapo Stenhammar (Aalto University, 2024), Yunyi Jin (Lund University, 2026)

Master Thesis Committee (2011, 2012), external examiner, University of Iceland, Economics Department

Administration and Departmental Service

Board of the Department of Economics, Stockholm University, 2025 –

Faculty recruitment, Department of Economics, Stockholm University, 2022, 2024

Personal Information

Date of birth: 12.10.1985

Citizenship: Icelandic. Born in Denmark.

Spouse: Kristín Vala Einarsdottir.

Two children, born in 2019 and 2023.

Parental leave: November 2019; July-November 2024.

Last updated: November 16, 2026